

SEAWEED IS NOT A FISH

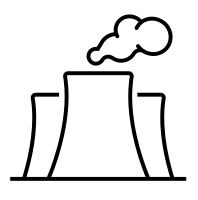
SEAWEED IS HARD







Our strained food-system must feed a growing population

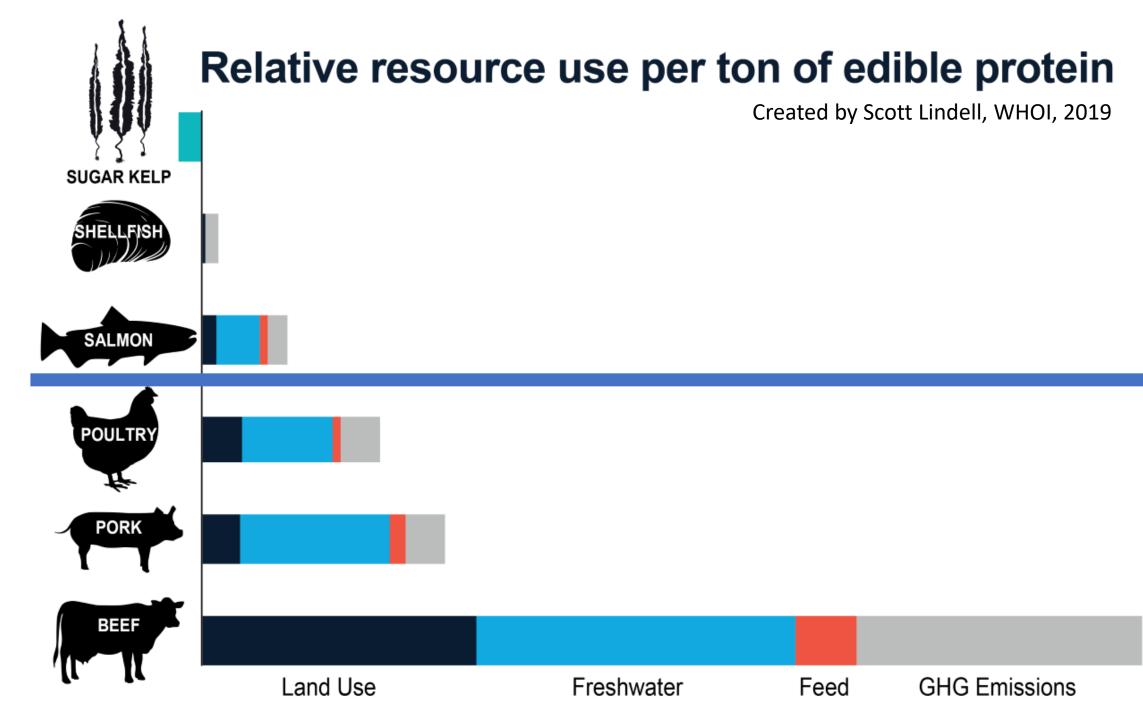




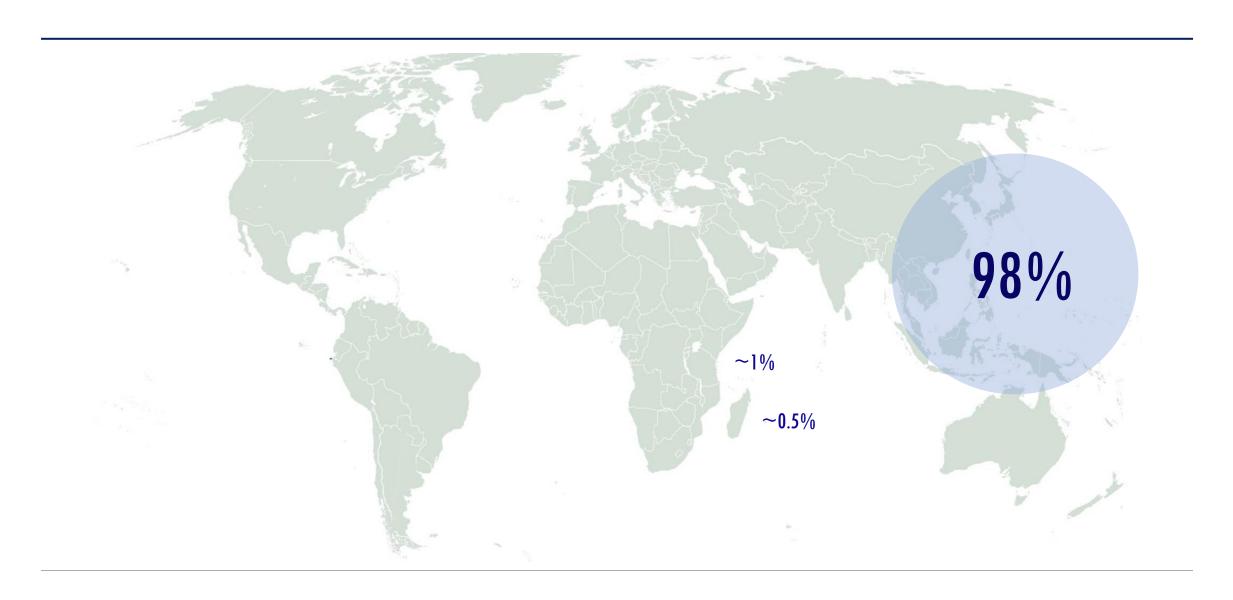




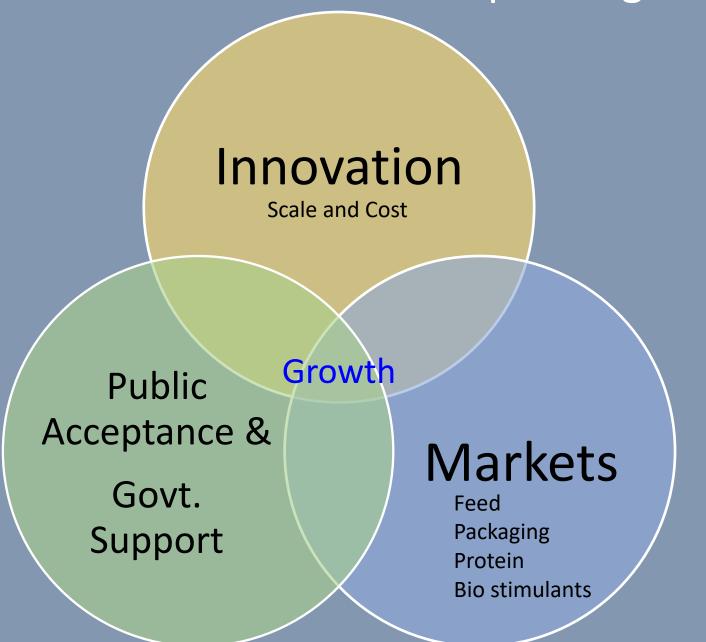




Opportunity to grow seaweed production in new regions

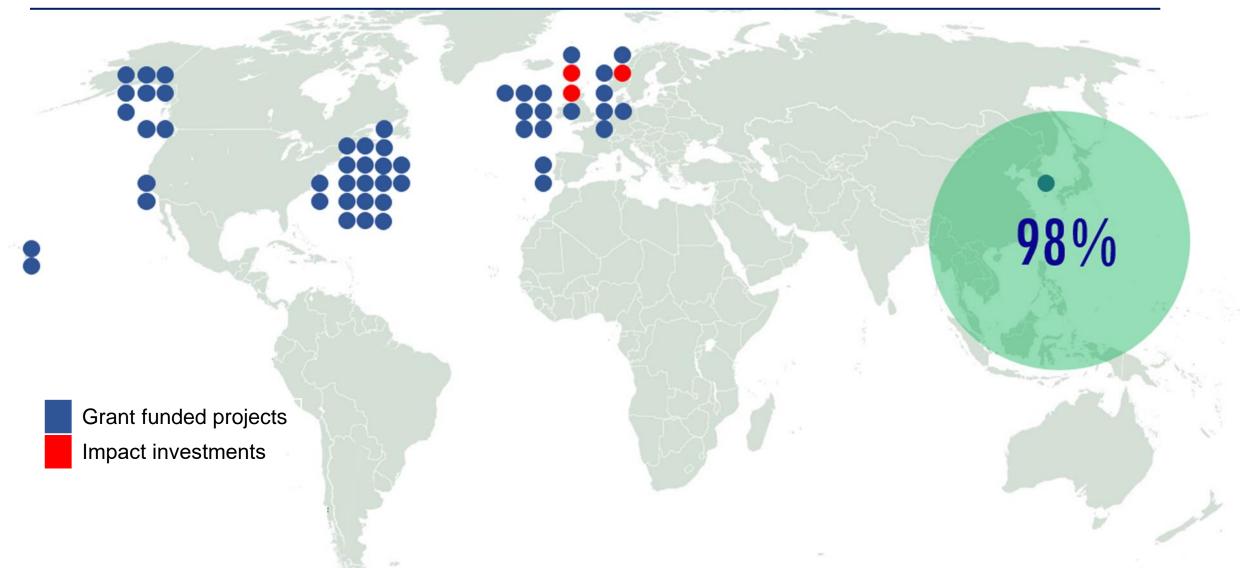


Barriers to Growth for the Underdeveloped Regions





Alignment between investments & programs is an amplifier



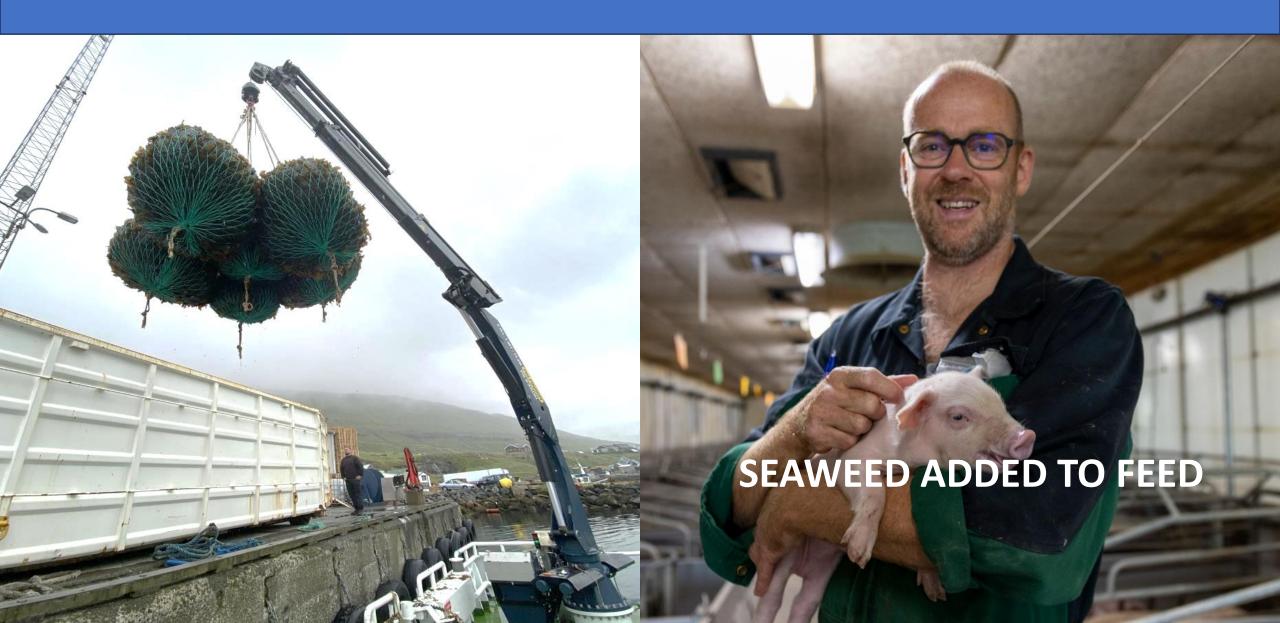


A core portfolio addressing seaweed industry bottlenecks

	Location	Initial WWF investment	Rational
OCEAN RAINFOREST SUSTAINABLE NORDIC SEAWEED	Faroes, Iceland, & California	2020	Scalable, deep-water farm design Novel fermented seaweed animal feed products
OCEANIUM®	Scotland	2021	"Green chemistry" refining process for food, health, and biomaterial feedstocks
Seaweed Solutions	Norway	2023	Scale nursery production
To Be Announced Oct 2024	North America	2024	Scale with distributed production model & addressing new market

FAROE ISLANDS

DENMARK



Biorefining Generates Multiple Climate Mitigators



Innovations in Seeding Technology Drive Costs Lower



Selective Breeding Drives Yield & Cost

