

Athletes that went bankrupt – NFL – Basketball – Baseball – Ice hockey – Soccer - Rugby

NFL

1. Warren Sapp

Former NFL star Warren Sapp owes more than \$6.7 million to creditors and back child support and alimony, according to a Chapter 7 bankruptcy filing in South Florida.

Sapp's \$6.45 million in assets includes 240 pairs of Jordan athletic shoes worth almost \$6,500; a \$2,250 watch; and a lion skin rug worth \$1,200. He also reported losing his 2002 Super Bowl ring with the Tampa Bay Buccaneers and his 1991 national championship ring from the University of Miami.

The court documents were filed March 30 in U.S. Bankruptcy Court in Fort Lauderdale. TMZ.com first reported the filing. A phone message and email left Saturday with Sapp's attorney, Chad Pugatch, were not immediately returned.

Sapp's average monthly income is \$115,881, according to the filings, and includes \$45,000 for a final contract payment with Showtime; \$48,000 for an appearance with CCA Sports; and \$18,675 as an advance for a book deal. His contract with the NFL Network ends in August, the filings show, and it was unknown if the contract will be renewed.

Sapp, a former defensive tackle for the Buccaneers and the Oakland Raiders during his 13-year NFL career, also was a contestant on ABC's "Dancing with the Stars."

He was arrested in 2010 following an alleged domestic violence incident at a Miami Beach hotel. He would have faced one count of misdemeanor domestic battery, but prosecutors declined to prosecute, saying in court documents that there were inconsistencies in the victim's statements and evidence.

2. Vince Young

Just seven years after Vince Young signed a \$25 million contract with the Tennessee Titans, the former NFL quarterback filed for Chapter 11 bankruptcy in 2014. In Greg Bishop's Where Are They Now profile of Young in the latest issue of Sports Illustrated, Young details how some of his exorbitant spending led him into debt. Court documents showed that Young listed assets between \$500,001 and \$1 million alongside debt between \$1,001,000 and \$10 million.

It wasn't long ago that Vince Young was arguably the NFL's hottest commodity. Now, the former star quarterback is worried about protecting his own commodities, as he has filed for Chapter 11 bankruptcy protection, according to David Barron of the Houston Chronicle.

Young was the No. 3 overall selection in the 2006 NFL draft by the Tennessee Titans after an incredible collegiate career at the University of Texas. Although he flashed some moments of greatness while with the Titans, he failed to live up to his lofty draft status.

After five seasons with the Titans, Young was released and signed with the Philadelphia Eagles in 2011. He started three games that year but wasn't retained the following season. Though he received opportunities to make the Buffalo Bills and Green Bay Packers over the past two seasons, both teams cut him prior to the start of the regular season.

Assuming Young's NFL career is over, he will have to figure out another way to get out of the sticky situation that he currently finds himself in. It's hard to believe that a player who signed a rookie contract worth \$25.7 million guaranteed just eight years ago is now filing for bankruptcy, but Young is just the latest example of an NFL player going from riches to rags.

3. Bernie Kosar

Cleveland Browns fans haven't had much to cheer about over the years. But if there was one shining star for the sad NFL franchise, it was Bernie Kosar. The big-armed quarterback with an even bigger personality became a franchise icon after taking a unique path to the NFL.

Kosar spent 12 years in the NFL before retiring after the 1996 season. The one-time Pro Bowler also managed to make millions as a savvy businessman. Then, he lost it all. And by the time he filed for bankruptcy in 2009, his checking account showed a shockingly low balance of just \$44. Here's the story of how Bernie Kosar went from being a multi-millionaire athlete to going broke.

Kosar owes almost \$1.5 million in "unsecured debt" to the Cleveland Browns, who he played for from 1985 to 1993. Kosar also owes his ex-wife Babette \$3 million and \$725,000 (from a personal loan) to the owner of the Cleveland Gladiators of the Arena Football League. He owes a bank more than \$9 million for bad real estate deals.

MIAMI -- Former NFL and Miami Hurricanes star quarterback Bernie Kosar has filed for bankruptcy protection in Miami.

Kosar's Chapter 11 filing Friday lists assets between \$1 million and \$10 million and liabilities of between \$10 million and \$50 million.

Kosar owes almost \$1.5 million in "unsecured debt" to the Cleveland Browns, who he played for from 1985 to 1993. Kosar also owes his ex-wife Babette \$3 million and \$725,000 (from a personal loan) to the owner of the Cleveland Gladiators of the Arena Football League. He owes a bank more than \$9 million for bad real estate deals.

The 45-year-old Kosar got divorced in 2007 and last year saw his steakhouse go out of business.

Kosar, who also played for Dallas and Miami, retired from the NFL in 1996.

4. Clinton Portis

Portis' NFL fortune set him up for a comfortable retirement, but it was almost all gone after a few short years away from the league. Some of it was his own doing, but most of it was not. Sports Illustrated told the story of Portis losing nearly his entire NFL fortune a few years after he retired.

After Portis officially retired in 2012, he trusted two NFLPA financial advisors with his money. Jeff Rubin and Jinesh Brahmhatt were both registered financial managers employed by the league, but their intentions were far from pure. Unfortunately for Portis, he became one of the many former athletes who trusted the wrong people with his finances. By 2014, his advisors had run him dry and Portis was forced to file for Chapter 11 bankruptcy.

Rubin alone took \$3.1 million out of Portis' personal account, and Brahmhatt was later banned by the NFLPA for running a Ponzi scheme.

Portis almost murdered one of his financial advisors

According to Sports Illustrated, Portis became so angry at one of his financial advisors for stealing his money and causing him to go bankrupt that the former running back contemplated murdering him.

Portis didn't just think about doing the heinous act, though. He actually drove to an office building in 2013 with a loaded pistol fully planning on killing the man. The SI article does not say who the target was.

5. Michael Vick

Michael Vick, the NFL great long beset by financial problems, has agreed to begin chipping away at a nearly \$2 million judgment stemming from an unusual quasi-loan that crumbled into bitter legal proceedings at a Maryland courthouse.

The former National Football League quarterback promised to pay at least \$100,000 by March 1 to a group of business executives who had originally fronted him \$400,000 under an agreement to receive up to three years of Vick's earnings, including those he receives as a television football analyst.

The settlement plan, committed to by attorneys in a Montgomery County Circuit Court hearing this month, calls for the debt to be trimmed to about \$1.3 million if the \$100,000 payment goes through.

Authorities discovered a clandestine dogfighting compound in Virginia built by Vick and several longtime friends. He pleaded guilty in the case and was sentenced to 23 months in prison. Soon his financial problems surfaced: Vick filed for Chapter 11 bankruptcy protection while in prison, listing more than \$17 million in debts. He agreed to sell off assets that included his stake in ventures such as a wine shop in Atlanta, a horse farm and a car-rental business, according to bankruptcy records.

Vick returned to professional football in remarkable fashion — starring for the Philadelphia Eagles and upsetting fans of Washington's football team.

On Nov. 15, 2010, in a game that would become known as the "Monday Night Massacre," Vick threw for four touchdowns and ran for two more.

6. John Elway

Unlike some former players, John Elway has done pretty well for himself after retiring from the NFL. He's worth an estimated \$145 million, in part because of his lucrative investments in car dealerships and other businesses. Yet the former Bronco isn't immune to financial foibles. In 2010, it was revealed Elway was one of dozens of people who had sunk millions into a Ponzi scheme. He invested \$15 million and lost at least \$7 million, ABC News reported.

The loss is even more galling when you consider the golden investment opportunity Elway passed on a few years earlier. In 1998, he said 'no' when Broncos owner Pat Bowlen offered to sell him a 10% stake in the team for \$15 million, plus another 10% in exchange for foregoing the deferred salary he was owed. By 2015, that 20% stake would have been worth about \$388 million.

7. Mark Brunell

During his 17 year career in the NFL, quarterback Mark Brunell was able to rack up \$50 million in contracts. Brunell wasn't just given his money, he earned every penny that he got, with his resume listing three Pro Bowl trips, a Super Bowl championship, and every major passing record for the Jacksonville Jaguars. Brunell's story is a bit different than others on this list, as his initial investments were actually very good. His company, Champion LLC, only suffered major losses after the housing bubble crisis in 2007.

In an attempt to combat the crisis, Brunell pumped his own personal money into his company, covering loans and legal fees for years. The burden proved to be too much for the former Jaguar, and led to the downfall of his other investments in food establishments. In the end Brunell lost nearly all of his money, leaving him with barely enough to scrape by. He currently is reported to have a net worth of \$100,000, which is largely due to the success of his football camps.

Mark Brunell invested his NFL millions in a number of businesses. Along with two former teammates, he started a company called Champion LLC in order to get into the real estate game. However, when the housing market crashed, he lost all \$11 million that he invested and defaulted on a number of loans.

But the investment Brunell bombed on the most was Whataburger. He invested a whopping \$9 million in the popular fast-food burger chain. Yet, he ended up losing all of that money.

In 2010, Brunell sadly filed Chapter 11 bankruptcy despite still being an active NFL player. His paperwork revealed just \$5.5 million in assets compared to a startling \$24.8 million in debts. Because of his loan issues, he also faced six

lawsuits totaling \$24.7 million. Today, Celebrity Net Worth estimates Mark Brunell is worth \$400,000—a far fall for someone who made \$70 million from playing football.

8. Lawrence Taylor

There are few athletes who invoked as much fear from opponents as Lawrence Taylor did in the 1980s. If you are unfamiliar with his body of work, just Google “Joe Theismann’s leg”, and you will get a full understanding of what the greatest linebacker of all time was capable of. During this time, Taylor was the highest paid player in the NFL, signing a \$4.6 million contract extension in 1992. Taylor’s recklessness on the field were reflected off the field as well, with the former New York Giant spending endless amount of money on drugs and alcohol; LT himself claims that he would sometimes spend thousands of dollars daily on drugs alone.

LT would also spend his hard earned cash on hookers... not for him, but for the opposing players. Taylor figured that if he could keep his opponents up all night, then he could take advantage of their sluggish nature. The investment doesn’t seem to have been worth it, as if he would have saved his money, maybe he wouldn’t have had to sell his Super Bowl ring in 1998.

In the 1990s, after Lawrence Taylor retired, he tried his hand at starting a business worth \$10 million; however, the company soon went under and LT had to find other ways to earn more money, per Time. According to Sportscenter, Taylor worked as a football analyst on TNT but it didn't last long. The NFL great would later make his debut as an actor getting a small role and a cameo in football movies Any Given Sunday and The Water Boy. Taylor would also do voice acting as B.J. Smith in 2002's Grand Theft Auto: Vice City and Quentin Sands in Blitz: The League, and its sequel. Fans loved LT's appearances in movies and video games, and it would eventually lead him to a small role in HBO's The Sopranos in an episode called "All Happy Families," playing cards alongside the mafia during their highly celebrated "Executive Game."

In 2009, Taylor reportedly filed for bankruptcy to avoid foreclosure on his home. In 2010, LT was arrested and charged for patronizing a prostitute and sexual misconduct with a minor, per Daily Press. Taylor would plead guilty and receive probation. According to the New York Post, in 2016, Lawrence Taylor crashed his Bentley into a parked police car on the Florida turnpike, and a year later, had his license revoked, got 75 hours of community service, and received more probation.

9. Andre Rison

When Andre Rison came into the NFL in 1989, many analysts predicted that the Flint, Michigan native would have a stellar career; they were right. During his 12 year stint in the league, Rison strung together a pretty decent career, making the Pro Bowl five times in the 90s. The wide receiver even managed to capture a Super Bowl ring during his stint with the Green Bay Packers in 1996. After it was all said and done, Rison retired from the NFL in 2000; he did however sign a one year contract in the CFL in 2004, where he became a Grey Cup champion.

Even after hearing all of his accomplishments, you may still be asking yourself “who is Andre Rison, and how do I know him?” Well Rison is now most famously known for being prominently featured in ESPN’s 30 for 30 special Broke. Rison detailed his exploits as a player in the NFL, explaining how he lost all of his \$19 million that he earned as a player. One reason could be that he spent \$1 million on jewelry alone, or that he once bought three cars during the same NFL season. Currently sitting at \$50,000, Rison isn’t nearly worth the amount that he may want others to think he is.

Former NFL and Michigan State wide receiver Andre Rison faces a court-ordered bankruptcy to pay more than \$105,000 in back child support and other claims.

Terese Dear, a courtroom deputy for U.S. Bankruptcy Court in Flint, said Tuesday that an order was entered June 6 to put Rison into Chapter 11 bankruptcy.

10. Deuce McAllister

They say that the average NFL player is broke in two years; well Deuce McAllister was an overachiever, and did it in one. The former New Orleans Saints running back was able to clear over \$70 million during his eight years in the league, but wasn't able to hold on to any of it. It seems that the Deuce fell into the pitfall of owning a car dealership, a problem that plagues many former athletes. McAllister's sole ownership of a Nissan dealership was problematic to say the least, with the Super Bowl champion owing nearly \$7 million on the dealership by the end of 2009.

Since losing most of his playing money, McAllister has picked up a new job as a color analyst for the New Orleans Saints radio broadcast team. 2016 will be his first full year in the position, and may add to his current \$50,000 net worth.

Former New Orleans Saints running back Deuce McAllister has filed for bankruptcy protection for a car dealership he owns in Mississippi. The free agent running back is in a dispute with Nissan's financing arm. Nissan says McAllister owes more than \$6.6 million and nearly \$300,000 in interest. The company says McAllister defaulted on a deal, then exceeded his credit line. McAllister said Tuesday he filed for bankruptcy to protect his inventory and is searching for an investor. The 2001 first-round draft pick was released by the Saints in a salary cap move last month and is now looking for a new team. He was due \$7 million next season. McAllister also owns a luxury vehicle dealership in Jackson.

Basketball Players

1. Antoine Walker

Antoine Walker earned more than \$100 million in his 16 year career while playing for the Celtics, Mavericks, Hawks, Heat, Timberwolves, Grizzlies, and the NBA D-League's Stampede before retiring in 2012. Today, he has an estimated net worth of \$250,000. Much of his fortune was wasted on legal fees for DUI, writing bad checks related to gambling debts worth more than \$1 million, and real estate losses for more than \$10 million.

He also blames his ex, Evelyn Lozada, who he spent MILLIONS of dollars on between her and her family. He also had to sell his 2006 NBA Championship ring he won with the Miami Heat. He has supposedly gotten himself out of debt and teamed up with Morgan Stanley Global Sports & Entertainment to offer advice to NBA rookies so hopefully this cycle will end.

2. Vin Baker

Vin Baker, the ex (and maybe only) University of Hartford star is estimated to be worth \$500 thousand after earning almost \$100 million during his career. The Milwaukee Bucks chose Baker with the eighth pick in the 1993 NBA Draft and he also played with the SuperSonics, Celtics, Knicks, Rockets, and Clippers. Though he created the Stand Tall Foundation and was part of Rodman's diplomacy efforts with North Korea, he blew his money on alcohol, relationships, and bad investments.

It is true he was working at Starbucks, but it's part of the deal he signed to become the owner of his store. He moved up in the Starbucks chain and he has also now gotten a gig as a basketball analyst on Fox Sports.

3. Kenny Anderson

Kenny Anderson is one of the poster boys for what not to do with your money. His net worth is around \$800 thousand dollars but he earned more than \$60 million dollars. Anderson was the second overall pick in 1991 and played for eight NBA teams. He also played overseas and coached in the Continental Basketball Association. Part of the reason he spent so much money was child support because he has seven children with five different women. He was recently fired as a boys' high school basketball coach after being arrested for a DUI. He was also recently part of an off-Broadway production where he discussed how he was sexually abused as a child. This is another example of how the NBA is failing. Some of these kids need help, and they owe them networks to get them help.

4. Robert Smith

Robert Swift was a 7 foot center who tried to make the leap from high school to the NBA and his hype seduced Seattle to take him with the 12th pick in 2004. Early in his career, Swift ruptured his right ACL and then tore his lateral meniscus. His life spiraled downward as he literally went broke. He couldn't keep up with child support, his alcohol and drug addiction, and his mortgage payments. The bank foreclosed on his house, and when the police had him removed they found multiple weapons and heroin. Things have just gotten worse for he was arrested multiple times for attempted robbery and drugs. He admits to living in the streets, being in jail, and sleeping in churches. He currently lives in L.A and dreams of getting a shot to play again in the NBA. He is clean and plays in various men's leagues.

5. Jason Caffey

Former Chicago Bulls forward Jason Caffey has been running into trouble ever since he retired and he appears trapped in a cycle. He was a journeyman for most of his career but won two NBA titles with the Chicago Bulls. He lost \$34 million in career earnings through personal issues that include an assault charge and fathering 10 children by eight different mothers. Did you get that, 10 children from 8 women, which he struggles to support (DUH).

In 2007, Caffey was arrested for not paying child support (DUH again), and the latest reports say the former NBA forward cannot file for bankruptcy since it opens the door for the eight mothers of his 10 children to sue him. This deadbeat dad tried to file for bankruptcy in 2008 anyway, a hail mary, but the claim was rejected by a judge.

6. Delonte West

West's journey into the abyss is far more alarming than just impregnating every woman who came his way. He made millions in the NBA while playing for 5 teams after being a first round pick. However, Delonte spent half of his career playing with an undiagnosed mental illness and ran through money faster than he could make it. He battled mania, depression, and was eventually diagnosed as bipolar. In many ways he was failed by the NBA.

Mental illness is as difficult to diagnose and as misunderstood as any disease. This isn't the 1940s. Anxiety, depression, and mental illness is extraordinarily common and is often confusing to the patient. The NBA must develop programs and realize many of their players need a safe and supportive environment to ask for help. They should be a pioneer for all professional leagues.

7. Darius Miles

Darius Miles was drafted to the NBA directly out of high school (strike 1), and his first two NBA seasons were successful. But then he was traded to the Cavaliers and the Trail Blazers, where he collided with off the court issues. He argued with coach Maurice Cheeks and was suspended for substance abuse (strike 2). He injured his knee badly in 2006 (strike 3), and was out of a job until he signed with the Grizzlies in 2008. However, he was already on that slippery slope and despite earning \$66 million, by 2016, Darius had \$500,000 in assets and \$1.5 million in liabilities.

The NBA seems too scared to fight the jump of high schoolers or underclassmen to the NBA, but these kids, 99% of the time aren't ready. They face too many dangers and this story repeats itself to ad nauseum. At one point, something has to give.

Baseball Players

1. Lenny Dykstra

Lenny Dykstra has become the poster child for players who lost everything. The center fielder starred for the famous 1986 Mets team, for whom he hit multiple dramatic home runs. He later continued to star for the Philadelphia Phillies.

After his career, Dykstra opened multiple successful car washes in Southern California. He also made a number of seemingly smart investments. It all fell apart in 2011 when he was arrested for bankruptcy fraud and spent more than six years in prison.

2. Curt Schilling

Becoming a star with the Phillies in the late '90s, Curt Schilling had a Hall of Fame worthy baseball career. He formed one of the great 1-2 punches of all-time with Randy Johnson on the 2001 Diamondbacks. He was then an integral piece of the Red Sox team that broke the Curse of the Bambino.

His post-playing career has not gone so well. Schilling founded a video game company that almost immediately folded. He was also fired from ESPN after making multiple incendiary comments over Twitter.

3. Jack Clark

Jack Clark was a feared slugger for a number of teams in the '70s and '80s, most notably the Giants and the Cardinals. The first baseman was a four-time All-Star and also won two Silver Slugger awards.

Clark, who hit 340 homers in the majors, was much less successful off the field. Thanks to an unquenchable appetite for luxury cars, the longball hitter lost all his money. His 1992 bankruptcy filing noted that he owned 18 high-end vehicles.

4. Rollie Fingers

Oakland Athletics pitcher Rollie Fingers was remembered for two things. For one, he had an incredible mustache that only a really confident guy could pull off. For another, he was a dominant reliever more than capable of mowing down opposing hitters.

He made some very interesting and very poor investments following his career. The businesses he put billions into included wind turbines, Middle Eastern horses and pistachio farms. The hurler was inducted into the Baseball Hall of Fame in 1992.

5. Bill Buckner

Remembered mainly for miffing Mookie Wilson's grounder and allowing the winning run to score in Game 6 of the 1986 World Series, Red Sox first baseman Bill Buckner would probably also want people to forget that an Idaho car dealership he partially owned went belly-up in 2008, forcing him to file for bankruptcy.

Instead, Buckner might want fans to remember that he was an All-Star and batting champion who amassed 2,715 hits, 1,208 RBI, and a .289 average over a 22-year career. He might also want them to remember that the '86 World Series had a Game 7.

6. Graig Nettles

Third baseman Graig Nettles accomplished a lot in his 22-season professional career with the Twins, Indians, Yankees, Padres, Braves, and Expos. He was a six-time All-Star, a two-time World Series champion and Gold Glove winner, a home run leader, and even captain of the Yanks for three seasons. He ended his career in 1988 with a total of 2,225 hits, 1,314 RBIs, 1,193 runs scored, a .964 fielding percentage... and \$1 million in debt.

Nettles dug himself out though, later finding mixed success as a coach for the Yankees and Padres, and as a manager in the minor leagues and the Senior Professional Baseball Association.

Ice Hockey Players

1. Kevin Stevens

Stevens was being stupid when he got arrested while with a prostitute, and on top of that had \$500 worth of drugs. To top off this charade that he pulled, he was also married with children at the time of this. I feel very bad for his children and wife. They must've gone through a whole lot to cope with his mistakes. Perhaps Stevens looked after so many people, that he forgot to look after himself. He retired in 2002.

Kevin Stevens has failed to get his act together and was charged with the intent of selling oxycodone.

2. Chris Nilan

Chris Nilan was what hockey fans affectionately called an enforcer on the ice. He loved hitting people and stood up for his teammates. Unfortunately, he eventually got addicted to a certain drug and struggled with alcoholism. It should be noted he was charged with shoplifting in 2009. He lost a lot of earnings and self-respect that day.

Nowadays, Nilan has his own radio show in Montreal titled "Off The Cuff." He is very open about his past mistakes in NHL and admits to his blunders.

3. Mike Modano

Mike Modano made a couple of bad investments. Modano lost nearly \$4 million when he took a leap of faith investing in an entertainment corporation. He lost everything for a short amount of time but worked his way to where he is now.

Needless to say, Modano regretted his decision heavily. "Our cash flow as professional athletes doesn't last forever, and you need to just let it be and take care of itself."

Today Modano golfs, and he actually did own a restaurant and bar in Texas, but it closed in 2012. He is the Vice President of and Founder of The Mike Modano Foundation. He increases literacy and education and raises

awareness for low-income areas. While it's unfortunate Modano had to go through this, at least it can serve as a cautionary tale to athletes looking to invest their money.

4. Bryan Berard

Berard was another victim of Phil Kenner and his trickery. Berard lost over \$6 million in investment money and helped the FBI get Kenner. Kenner and his business partner, Tommy Constantine, were acting highly fraudulent.

Berard eventually got a lot of money back from the government. Berard recounts his eye injury which took his career in another direction, and ultimately ended it. Berard ended up making a lot of money back, and then some. Insurance paid him a nifty \$18 million. Fortunately, it worked out for Berard, but it's yet another cautionary tale that you have to be careful who you do business with.

5. Bryan Trottier

Bryan Trottier led the New York Islanders to four straight Stanley Cups in the early 80s. He was perhaps the greatest player in franchise history, but he hit a rough patch after retirement. Trottier opened an ice-rink business but filed for bankruptcy in 1994. Trottier was not only filing for bankruptcy but also was feeling suicidal.

Trottier has since made his living mostly as a coach in the NHL. He won a Stanley Cup as an assistant with Colorado in 2001 and soon took a job as head coach of the New York Rangers, which was blasphemous to fans from Long Island. He is now an assistant coach for the Buffalo Sabres.

6. Jack Johnson

The NHL All-Star filed for bankruptcy because his parents were bad with his money. Or maybe he shouldn't have given them the money, to begin with. Even though he earned nearly \$10 million, he was left with \$50,000 of assets. He made a mistake that couldn't have been prevented, because who wouldn't trust mom and dad. Johnson's parents made bad business decisions and spent money on things that were not necessary.

Jack Johnson is at the grindstone still playing hockey. He's working to make money back and changed his money managers. Johnson sued a bank for \$1.5 million and won. He said he is not interested in taking legal action against his parents, because he loves them. He knows they made many mistakes and will work it out with them, and they will do so as a family.

7. Evander Kane

Hockey player Evander Kane, who plays for San Jose Sharks, is filing for bankruptcy.

According to The Athletic, court papers detail Kane losing a \$1.5 million in gambling in just the last month — owing nearly \$27 million overall.

Sandra Garossino, who battled casino expansion in Metro Vancouver, says Kane's news shines a spotlight on how brutal gambling addictions are.

“The thing about gambling addiction is that addicts will chase it, whether they’re winning or whether they’re losing. They don’t stop until they’ve lost it all. That is the only thing that stops it. Because if you’re winning, you just want to keep letting it ride. If you’re losing, you want to chase it and try and get it back,” she says.

“It’s far more prevalent in society than we are aware of generally speaking – and largely because it is so easy to hide so it doesn’t surprise me at all to see it emerging at a time like this because of course this is of course especially stressful,” Garossino adds.

Amid the pandemic, Garossino explains periods of isolation make working through a gambling addiction even more challenging, amplifying the patterns and difficulties it. Garossino adds pre-pandemic, the province didn’t do a good job addressing gambling addictions.

“It’s got such built-in conflict of interest — even from public policy point of view — because the public purse is dependent on gambling revenues.” Assets listed in Kane’s court filing include two homes in B.C. worth nearly \$6 million. Two years ago he signed a contract with the Sharks for \$49 million.

According to the Athletic, Kane’s filing notes he may not play for his current team this season.

Soccer Players

1. John Arne Riise

Former Liverpool left-back John Arne Riise is also another footballer who went from rich to being broke after he retired from the game. The defender was one of the best in the Premier League during his days with the Reds and was adored by many football fans.

Riise played at the top level for over a decade in England, Spain and in Italy. He was also an integral member of the Liverpool team that won the Champions League in 2005.

However, just like David James, Riise’s financial problems started when he was dragged to court over his failure to pay a \$150,000 debt. His problems deepened after another misunderstanding with his agent, Einar Baardsen.

Riise was accused by his agent of a suspected \$5 million fraud, with the case eventually ending in court. In the end, the left-lack lost a lot of money and became bankrupt in the process.

2. Paul Gascoigne

Paul Gascoigne is regarded by many as one of the greatest, if not the greatest, players to ever emerge from England. Nicknamed Gazza, the forward’s skill and deft touches set him apart from his other contemporaries. His amazing performance in the 1990 World Cup, held in Italy, was one of the highlights of the career.

However, the former Rangers and Tottenham Hotspur man was a ‘bad boy’ off the field. He was often in the news due to drug addiction, and his struggles with alcoholism. These plunged him in and out of rehab, as his health continued to deteriorate.

Worse off, Gazza ran into huge debts, as he owed the tax man more than \$400,000. For all of his career successes, he ended up filing for bankruptcy twice – first in 2008 and later in 2011. Gazza may have been a great player, but his life after football was not as glamorous and desirable, as he became broke.

3. David James

Former England international David James was one of the most celebrated goalkeepers in his home country during his prime. James played for a host of Premier League clubs including Portsmouth, Aston Villa, West Ham United, Liverpool and Manchester City, before finishing his career in Iceland.

He was also a part of the England side that reached the quarter-final of the 2010 World Cup. However, despite all the wealth James made during his playing days, he ended up being broke after retirement. Following an expensive divorce with his wife in 2005, the goalkeeper's finances took a downward spiral.

Back then he was forced to file for insolvency, but in May 2014, James was officially declared bankrupt. The situation was so bad that he had to auction some of his properties. He, however, began to rebuild his life by later taking up a punditry job at BT Sport.

4. Paul Merson

Originally a forward, Merson enjoyed success as an attacking midfielder and playmaker later in his career. He played for a number of clubs, of which Arsenal is one of them. He earned a sizeable amount of money and should have enough money to set him up for life. Or so we thought.

There are very few things that burn money faster than gambling, alcohol, and drugs. And yet, Paul Merson did all three of them and blew a staggering £7 million fortune as a result. His first marriage crumbled under his recovery from drug addiction and alcoholism. Merson was involved in a car crash with a lorry on the M40 near Warwick, UK, and arrested for drink-driving sometime in 2011. He's now in a good place as he's currently a pundit for Sky Sports and he gave an interview about how gambling addiction has affected his life. He was praised for being honest in the interview.

5. Keith Gillespie

Gillespie started his career at Manchester United and looked like he was going to conquer the world. However, he didn't make it at Old Trafford and would later complete a move to Newcastle, where he enjoyed considerable success. Overall, he played for a number of clubs across English football. He played for Wigan Athletic, Leicester City, Bradford City and Blackburn Rovers to mention a few.

On 1 October 2010, Gillespie was declared bankrupt by Belfast High Court. He estimated he lost over £7 m to his gambling addiction. In 2013, he released his autobiography called *How Not to Be a Football Millionaire* in which he describes his gambling addiction. The book contains a lot of financial wisdom and you can check it out whenever you need financial advice.

6. Lee Hendrie

Hendrie had a good run in his career and played at Aston Villa for 11 years. Like most footballers, he should have earned enough money to keep him financially stable. However, he was declared bankrupt on 27 January 2012, by Her Majesty's Revenue and Customs at the High Court. During this time, Hendrie twice tried to take his own life.

That's how bad his situation was then. Luckily, his suicide attempts were unsuccessful.

His extravagant lifestyle coupled with the fact that he lost around £10 million in a property deal was the reason behind his bankruptcy. He's now an ambassador of Young Minds and director of Footie Bugs.

7. Chris Sutton

Former Blackburn Rovers and Norwich City striker Chris Sutton was the first player to go for 拢 5 million, a British record at the time. He went on to enjoy a spell at Chelsea but this did not detract from poor financial counsel. Ultimately this would prove to be his downfall and in May 2014, he was proclaimed insolvent by the courts. In spite of the English centre forward falling foul of a get quick rich scheme where he was allegedly making a profit, Sutton was done out of more than \$150,000.

Rugby Players

1. Chris Sutton

BBC Sport's James Standley captured the mood of the English public days before Mathew Tait's infamous debut against Wales, when the then-18-year-old was repeatedly dumped by Welsh centre Gavin Henson:

Less than a year after leaving school the Newcastle centre is already being talked about as the most exciting youngster to emerge since a certain Jonny Wilkinson.

Tait turns 19 the day after England face Wales, by which time he may already have made the wider rugby world aware of his burgeoning talent.

Cardiff in February 2005 set back Tait's development significantly, but he still played in the Rugby World Cup in 2007. After a quiet tournament, Tait lit up the final against South Africa with a dashing break that led to Mark Cueto's infamously disallowed try.

But if Tait's footwork in the final demonstrated his talent, then he is still to realise his potential. Shifts from outside centre, to wing and then to full-back stunted his progress and were indicative of a possible star who didn't quite fit the mould in any rugby union position. Perhaps he should have stayed with rugby sevens.

Amazingly, Tait is still only 29, but with his last England cap in 2010 and England strong at full-back, surely Tait won't play for England again.

2. Olly Barkley

Olly Barkley won 23 caps for England between 2001 and 2008, and such was his early reputation that he featured for England before his club debut with Bath.

A graceful left-footer able to play at fly-half or inside-centre, Barkley should have been a mainstay in the England midfield after the retirement of Will Greenwood and due to Jonny Wilkinson's injury curse.

The strange thing about Barkley is that it is hard to say where it went wrong. He is not blessed with great pace, but kicked well from the tee and out of hand, is a fine distributor and hardly a defensive weakness. He remains one of the biggest mysteries of English rugby from the 2000s.

3. Nick Abendanon

Nick Abendanon, the current European Rugby Player of the Year after his superb season at Clermont Auvergne last year, is another enigma. At Bath, Abendanon played with languid excellence, almost with a nod to the bygone amateur era.

He was a fan's player, born 20 years too late to justify his mercurial talent in professional rugby.

Abendanon rarely featured on the England radar. Concerns about his defence, kicking and ability under the high ball all outweighed his ability to glide through defences in a broken field.

The full-back, despite being the best player in Europe, missed out on selection for the 2015 Rugby World Cup due to playing overseas, but even if he had been eligible, it is still hard to see the England management dispensing with the tenacious and reliable Mike Brown.

Abendanon, then, is a player who England never trusted to reach his potential.

4. Delon Armitage

Delon Armitage, the Toulon full-back, is another English talent who went overseas after being frustrated by his lack of opportunity with England.

Armitage, however, does not endear himself to the England hierarchy and although his playing ability was rarely in doubt, he was not regarded as a good fit for the group.

With his big boot, aerial prowess and ability to break tackles, Armitage is another who never reached his potential with England.

5. Ben Foden

Ben Foden was highlighted early on as a talented player earmarked for England. The problem that set him back initially was what position he was going to play.

Sale, his first club, regarded Foden as an international class full-back, but the man himself had a burning desire to play at scrum-half.

Sale's director of rugby, Phillipe Saint-Andre, remarked of the then-22-year-old in 2008, as per the Daily Mail: "If he is not a full-back I will eat my French beret!"

Foden nonetheless left Sale that year to pursue his dream of playing scrum-half with Northampton Saints, who also signed Newcastle Falcons No. 9 Lee Dickson. Foden lost the battle with Dickson and so was moved to full-back again. Despite this, in 2009 he won his first England cap, coming on for Harry Ellis at scrum-half.

With so much confusion and debate around his position, is it any wonder that Foden hasn't made best use of his talents?

6. Liam Botham

A former Welsh rugby player with a sporting icon of a father has gone bankrupt over a £50,000 bill for pheasants according to reports.

Ex-Cardiff RFC wing Liam Botham, son of cricketing legend Sir Ian Botham, runs two shooting estates on the north-west coast of Scotland and Lincolnshire.

But the Daily Mail report the 41-year-old, who spent three seasons at the Arms Park, joining the Blue & Blacks from West Hartlepool in 1997, has been declared bankrupt over an unpaid bill for the game birds.

Botham Jnr was capped by England Under-21s and left Welsh rugby in 2000 spending three seasons with Newcastle Falcons and another year at Leeds Tykes.

He then moved to rugby league for two seasons having spells with Bradford Bulls, Leeds Rhinos, London Broncos and Wigan Warriors.

But the former Hampshire county cricketer is still a regular visitor to Cardiff with dad Ian as his son, Jim, who in March this year signed his first senior contract with the Blues.

The newspaper report a county court judgment was secured against Liam Botham for the unpaid bill for the pheasants, leading to his bankruptcy.

Botham, was quoted as saying: "I am devastated about this.

"I did try to pay the debt, I did not want to be made bankrupt and have instructed an insolvency specialist to help me to pay everyone in full."

Basketball Players

1. LUIGI 'GIGI' DATOME

Datome has a lot of prizes and awards under his belt in the Euroleague and other European competitions, such as a Euroleague Championship, two Turkish League Championships, and a Turkish League Finals MVP award with Fenerbahce. Over the years, he proved himself to be a very consistent player, and therefore he caught the eye of the Detroit Pistons and was offered a contract.

He made the step overseas, but he was never able to prove that he belonged in the NBA. Datome had several stints in the G-League, and only managed to play 55 games in two seasons, before he decided to return to Europe. This was the best choice for him, as he is considered to be a dominating player for Fenerbahce.

2. NANDO DE COLO

When De Colo was drafted in the second round by the San Antonio Spurs, everyone thought it would be a great fit once he would make the step to the NBA, as the team already included his fellow countrymen Tony Parker and Boris Diaw. But, as De Colo went overseas three years later, nothing went the way it should. In his rookie year, he still managed to play 72 games, but he spent most of his time in the following season in the G-League.

De Colo has now found a home with Fenerbahce. It was definitely the right choice for him to return to Europe, as he has since then won the Euroleague, became the Euroleague MVP and the Final Four MVP, a 3-time VTB United Champion and a 3-time VTB MVP award as well.

3. ŠARŪNAS 'SARAS' JASIKEVIČIUS

These days, Jasikevičius is the head coach of Zalgiris, the Lithuanian team that is a strong contender in the Euroleague. But, long before that, Jasikevičius was a very strong player himself. He was named a Euroleague Basketball Legend, was the MVP at the 2003 Eurobasket, 4-time Euroleague champion, 3-time Greek League champion, Mr. Europa Player of the Year and he won a lot more awards throughout his career in Europe.

Therefore, it was no surprise that he signed a contract with the Indiana Pacers in 2005, and most people expected he would be as dominant in the NBA as he was in Europe. Unfortunately, he never reached his full potential there, and spent most of his time on the bench. In the end, he played 138 games in the NBA with the Pacers and the Warriors, before returning to Europe. There, Jasikevičius proved he was still the dominant player he once was, and even won the Euroleague once more.