China Trade News

Published
Apr. 17, 2022,
Issue#107

Pork China Imports Pork Power in Chinese Market

The latest updates by DCCChina.org



Pork China imports in 2021 reached 3.7 million tons record - China market pork power is accelerating. Pork occupied the most dominate position among all meat products in China market.

Pork sales lead the meat sale, and pork sales accounted for the highest value in the Chinese meat market. Among all the types of meat, pork makes up 80% of the market, followed by poultry, beef. It is expected, however, that the Chinese beef and veal meat market will witness a rising demand, according to China market insider.

Chinese Are Consuming More Meat Than Ever

The meat market in China is the second largest sector in the country's retail food market, after the fresh produce vegetables sector. Traditionally, China's meat of choice is <u>pork</u>, although recently there has been growth in more diverse meats. Given

the size of the Chinese market and its 1.4 billion population, China's influence is now impacting the global meat industry.

China's role in the global meat market is important, not only China is now the world's largest producer, consumer, and importer of meat. In 2019, the country consumed around <u>28 percent</u> of the global meat supply, which accounts for <u>73 percent</u> of the Asia-Pacific meat market value.

Pork sales accounted for the highest value in the Chinese meat market. In the same year, the monthly import of meat products in China reached <u>1 billion</u> U.S. dollars, with Brazil being the leading meat supplier whereas imports from the EU countries including Netherlands, Spain, and Germany growing the fastest.

China Imports 2m Tonnes of Pork in 2019

China continually keeps importing meat from stronger supplying countries in recent years, particularly pork. With domestic meat production constrained by limited land and water reserves. In the first 9 months of 2019, China's frozen beef imports showed a y-o-y growth by 48.3%, while poultry imports increased by 46.1%.

China's rising import needs had also led to an influx of foreign direct investment in China's meat market, and food inflation in China has now reached an all-time high. China imported nearly 2 million tonnes of pork in 2019, according to the Ministry of Commerce (MOC).

The pork China import surged 67 percent from 2018, said Ren Hongbin, an official with the MOC at a <u>press</u> conference. China meat import has provided strong support for stabilizing the domestic market and meeting people's consumption demand, Ren said.

Pork meat prices have soared in Chinese market, in the last few years, as the African swine fever battered the country's pork industry, driving up consumer inflation. Only when pork prices began to stabilize after the country rolled out multiple measures:

- increasing subsidies to restore hog production,
- releasing frozen pork reserves and
- expanding imports.

In 2019, China imported meat products totalling 4.82 million tonnes, up 58 percent year on year, according to Ren.

Pork Sales' Value Stretch to Highest in China

Pork sales accounted for the highest value in the Chinese meat market. China will continue to import a significant amount of meat from foreign markets. In 2011, Chinese consumer expenditure on pork was around 90.6 billion U.S. dollars. Retail sales value of pork products in China acclimated to 150.67 billion U.S. dollars in 2019, and stretch to 161.45 in billion U.S. dollars in 2020, according to Statista 2020.

China imports more US farm products. In the first quarter, the country's imports of US agricultural products amounted to 35.56 billion yuan (US\$5.04 billion), an increase of 1.1 times on a yearly basis, customs data showed. Specifically, soybean imports rose two-fold to 7.81 million metric tonnes, pork imports by more than six-fold to 168,000 tonnes and cotton imports by 43.5 per cent to 124,000 tonnes, according to the data.

Since China cut tariffs on <u>859 consumer goods</u> including frozen pork from 1 January 2020, it is, therefore, easier for foreign meat suppliers to reach the meat market in China, a \$209 billion market. Indeed, many multinational manufacturers have voiced their interests in establishing a local production system and new deals to be made in the profitable Chinese meat market, where imported goods and organic products are increasingly in demand.

Lower entrance barriers, ever-growing demands of the population, and China's rising import demand will benefit more meat suppling countries in the future. Particularly for pork producers, slaughterhouse, imports/exports companies would be a great chance to discover China market opportunities, shift your pork business to Chinese market.

For those who would like to export your pork meat products to China, <u>The List of Chinese Importers/Distributers for (Chilled or Frozen) Pork Meat Products</u> is available. Please visit the <u>DCCC</u> – a leading Chinese Importers database provider, and the largest network connects with China market via China importers.

Chinese Importers Database lists 89,000 importers situated in China; the top 199 products imported to China traced by Chinese Customs. The <u>Chinese Importers</u> <u>databases</u> will help you to term your product and find an exact right Importers from China importing your product to the Chinese market.

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