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China Smartphone & Accessories Industry Key Players with Annual Turnover

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China mobile phone and accessories producers/makers with their annual turnover shown great strength of inventions and growth. Today, the country's Mobile Phones segment amounts to <u>US\$118,709m</u>. Parallel to this growth is China's rapidly expanding mobile phone and accessories industry which is projected to hit US\$48.2 Billion by 2027 trailing a CAGR of 3.5% through 2027, according to *statista*.

China Mobile Phone Industry Classification and Position Today

The characterization of mobile phone industry in China has two intricately linked parts, the first part: *manufacturing industry products, services.* The first part: *manufacturing industry activities.* Firms in the mobile phone manufacturing industry in China manufacture mobile communication terminal equipment, including mobile phones, cellular base stations, phone accessories and other mobile communication equipment including hands-free mobile kits, two-way radios, and pagers.

Specifically, with <u>China mobile phone</u> industry classification composed as *Industry Products and Services*: 5G phones, 4G phones, 3G phones, Mobile equipment, Phone accessories, GSM handsets, Other related products. *Industry Activities*: Manufacturing of GSM handsets, Manufacturing of CDMA handsets, Manufacturing of handset accessories, Manufacturing of cellular base stations, Manufacturing of hands-free mobile kits, two-way radios, and pagers.

Mobile phone China industry position today revealed by the China Academy of Telecommunication Research statistic that about 73% (more than 380 firms) of some 529 handset makers in China are engaged in the manufacturing of smartphones, clustering mainly in Shenzhen, Guangdong province.

, industry revenue for the China Mobile Phone Manufacturing industry is forecast to increase at an annualized by 2.5% (CAGR 2020-2023). Demand for XG mobile phones is projected to be a main driver of industry growth over the next five years. The first XG mobile phone has been introduced to the market and are expected.

Although this anticipated trend will support high sales growth, the industry's revenue growth will likely slow as the market reaches saturation. Other factors that are likely to support industry demand include product demand in the central and western regions in China; strong demand for new technologies in the developed eastern and northern regions; and growth in the industry's exports.

The market for Mobile Phones features both mobile phones in a classical sense (cell phones) and smartphones (featuring a personal computer, Internet connection, etc.) both mobile phones and smartphones are in-scope. China revenue in the Mobile Phones segment amounts to US\$118,709m in 2020. The market is expected to grow annually by 3.1% (CAGR 2020-2025), most revenue is generated in China.

Mobile Phone & Accessories Chinese Brands Rise Up

China, the world second largest economy, China has become a trade centre and manufacturing powerhouse in the world over decades with the country steady and notable economic growth. With behind schedule of China smartphone driving force – rising <u>independent design houses</u>, Chinese brands mobile phone, mobile accessories and mobile communications technology stand its foot firmly in the global arena, China has consequently become the leading ICT exporting country worldwide.

Today, some home-grown brands have become leading suppliers of mobile phone and accessories, raising its share on the global mobile phone market. According to an analytical <u>date</u>: there are 2 dates make sense to evaluate facts and shift over China mobile phone & mobile accessories exports, that are the export *volume* and the export *value*.

In terms of export volume tended to be weakened and with export value presented stronger, the total *volume* of China mobile phone & mobile accessories exports declined from 1,213.22 million to 994.09 million between 2017-2019.

However, the export *value* in 2018 increased by 11.52% compared to 2017, reaching USD 140.64 billion. China's mobile phone export price was also at the highest level in 2018, increasing by 20.92% year on year, due to the rapid development of domestic high-end smartphones and the rising cost of core parts.

Furthermore, China mobile phone & mobile accessories exports hotspot located in Shenzhen, Guangdong province, China, more than half of China's mobile phone exports came from Shenzhen Guangdong which is the most active marketplace with various electronic gadgets, mobile phones, and mobile accessories, it is called the mobile boulevard, well-known for its mobile phone and mobile accessories wholesale, retail businesses and foreign trade.

China Smartphone and Accessories Shipments

Although the recent total export volume for China mobile phone and mobile accessories showed a trend of go-slow. However, China as mobile phone & accessories makers are still making headlines.

Today, China is the largest market in terms of mobile phone subscribers. China has remained the world's largest smartphone market for a decade. for Mobile Phones features both mobile phones in a classical sense (cell phones) and smartphones (featuring a personal computer, Internet connection, etc.). China has remained the world's largest smartphone market. In 2019, <u>smartphone</u> <u>shipments in China</u> reached over <u>366 million</u> units, accounting for about <u>27 percent</u> of the total volume of global smartphone shipments. The number of <u>smartphone users</u> <u>in China</u> is projected to reach about <u>0.78</u> billion by 2020, while today, mobile phone subscriptions have already reached about <u>1.6 billion</u> in China.

The drive force for mobile accessories (headphone, charger, power bank, protective case, others) market growth in China is continuing demand, particular among younger generation Chinese, they desire for update tech-quality smartphones and trendy design accessories along with, as they are increasing value as daily necessity for watching, checking, and connecting the world they lived in and growing up with which in turn, impacts the overall market growth.

In addition, mobile accessories firms with latest technologies such as wireless headsets and speakers have enhanced the market demand. The mobile phone service in China is provided by <u>China Mobile</u>, <u>China Unicom</u>, and <u>China Telecom</u> three domestic network operators for telecommunication.

Mobile accessories product type (headphone, charger, power bank, protective case, others) the market is segmented, with the frequent modification in the technologies industry and compatibility alteration the material being used, the smartphones protective cases is the most promising segment among them all, and is anticipated to witness substantial growth in the upcoming period, and still the mobile accessories market dominated by the offline segment and accounted for almost one-third majority share of the overall revenue.

China is the frontrunner of the mobile phone industry, with higher number consumers practice of diverse brand of mobile accessories, China market overall revenue expected to grow, according to *statista*, the country's Mobile Phones segment amounts to <u>US\$118,709m</u> in 2020, mobile phone and accessories industry which is projected to hit US\$48.2 Billion by 2027 trailing a CAGR of 3.5% through 2027.

Smartphone and Accessories Key Players in China

There are key players within mobile phone and mobile accessories manufacturers in China whom significant role are the prominent factors for changing position of China mobile phone manufacturers and market growth, rise-up China being the leader of the mobile phone industry in today's speedy digital world.

Within mobile phone and mobile accessories manufacturers' products, such as, protective case, one of the segments, battery case segment, China will remain among the fastest growing in this cluster of regional markets.

Despite the continuance of the coronavirus pandemic in some overseas markets, China's smartphone shipments expanded strongly by 43.3% sequentially to <u>157</u> million units in second-quarter 2020 thanks to inventory build-ups by channel operators and a low base recorded in the previous quarter, although the figures were still down 15.2% from a year earlier.

China mobile phone and & accessories industry, wireless communication is regulated by the Ministry of Industry and Information Technology. The mobile phone industry in China has grown to become a large industry, including research of recent technology, manufacturing of mobile phones and building of communications networks, contributed by the domestic companies and foreign companies.

The Chinese firms holding the largest market share in the mobile phone manufacturing in China industry include<u>Huawei</u> Technologies Ltd., <u>Apple Inc.</u>, Guangdong <u>Oppo</u> Mobile Telecommunications Corp. Ltd., <u>Vivo</u> Communication Technology Co. Ltd., <u>Xiaomi</u> Technology Co. Ltd., <u>Samsung</u> Electronics., <u>Lenovo</u> China., <u>Foxconn</u> Technology Group., <u>LG China</u>., and <u>ZTE</u> - Zhongxing Telecommunication Equipment Corporation.

Among others key innovators, market leaders, emerging players within mobile phone industry in China, the top 4 vendors – <u>Huawei</u>, <u>Oppo</u>, <u>Vivo</u> and <u>Xiaomi</u> – accounted for 82.3% of China's domestic smartphone shipments in the second quarter as they were forced to focus on shipments in the domestic market due to constraints at exports.

China's handset vendors are expected to roll out 5G phones priced at CNY1,000 (US\$143) in the second half to ramp up sales. China mobile phone & accessories industry in today's electronic technology, telecommunications world is marching forward with full speed and double digit.

How to Connect with Reputable Chinese Makers of Mobile Phones and Accessories?

According to China Academy of Telecommunication Research, about 73% (more than 380 firms) of some 529 handset makers in China are engaged in the manufacturing of smartphones and accessories, clustering mainly in Shenzhen, Guangdong province.

For those who engaged in mobile phone, and mobile accessories businesses, (*HS Customs Classification Number: 8518*) or involved in mobile phone and accessories wholesale centers, retail sales, individual vendors, sales agents, importers, distributors, etc., to discover China market opportunities.

To find reliable and reputable and qualified Chinese mobile phone accessories manufacturers with substantial annual turnover, including exporters, wholesalers, and trade agents, There is a complete "Database of China mobile phone & accessories industry key players with their annual turnover" available.

DCCC up-to-date <u>Chinese Importers</u> Database and smartphone <u>China Market Report</u> which will save you time and money, while enabling you to connect with exact Chinese contacts, putting your business in the right path toward the China market. To contact with <u>DCCC</u>, the organization assists companies, importers, exporters, and investors to connect with China for trade or business reason.

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