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# 260 leading companies confirmed participation - 5<sup>th</sup> CIIE update

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A total of **260 Fortune 500 companies** and industry-leading enterprises have confirmed their participation in the **fifth China International Import Expo** (<u>CIIE</u>), the organizing committee said on Tuesday, reporting from <u>Xinhua</u> China.

Preparations for the expo are progressing smoothly, and the event will be held in **Shanghai** from **Nov. 5 to 10**, CIIE Bureau Deputy Director Sun Chenghai told a press conference.

The World Openness Report 2022 and the World Openness Index will be released at the Hongqiao International Economic Forum, a sideline event of the CIIE, Sun said.

## Buyers look for wide range goods to import at 5<sup>th</sup> CIIE

Central State-owned enterprises, the National Health Commission, and several trade missions from across **China are looking to purchase 150 varieties of products** at the six exhibition areas of the fifth China International Import Expo in November in

Shanghai, according to the third batch of procurement plans released by the CIIE Bureau on May 9.

The plans state that central SOEs are looking to buy integrated circuit chips, metal processing equipment and agricultural machinery from the intelligent industry and information technology exhibition area, as well as auto parts from the automobile exhibition area.

The National Health Commission will be looking to procure biochemical analysis devices, medical imaging equipment, surgical instruments and rehabilitation products from the medical equipment and healthcare products exhibition area.

Trade missions from Heilongjiang, Fujian, Shandong, Ningbo, and Xiamen will be eyeing flavourings, frozen meat, wine, coffee and dairy products at the food and agricultural products exhibition area, sportswear, central air conditioners, textiles, jewellery, and handicrafts at the consumer goods exhibition area, as well as patented technologies at the trade in services exhibition area.

The procurement plans are expected to facilitate the matchmaking between exhibitors and purchasers and help both parties find fresh business opportunities and establish new partnerships.

## Denmark will again promote its products via 5<sup>th</sup> CIIE

Denmark will again set up booths and hold online activities during the fifth China International Import Expo this November in Shanghai to promote its products, said a Danish diplomat at a recent promotional event of the expo targeting Danish companies.

Jesper Halle, the commercial consul at the Danish Consulate General in Shanghai, said the number of Danish exhibitors attending the expo has been increasing since the first edition. Danish businesses are optimistic about China's demand for imported goods after the pandemic and the CIIE is seen as a fast lane for them to enter the market, added Halle.

The Confederation of Danish Industry (DI) is currently attracting exhibitors for this year's expo, said Soren Falck, head of Delegations-Exhibition & Export Promotions at

DI. The confederation plans to set up two pavilions – one for **food**, **ingredients**, and **agricultural** business and the other for **green energy**, added Falck.

Danish Crown, a food manufacturer, will again attend the fifth CIIE as the trade fair offers exhibitors an opportunity to talk with local governments and purchasers, said Soren Tinggaard, president of the company's branch in China.

Tianjin Commercial Development Promotion Centre said it will invite buyers from the food and equipment sectors to participate in the expo and facilitate communication between them and Danish exhibitors.

According to Zhang Weimin, assistant president of the National Exhibition and Convention Centre (Shanghai), about **50 Danish companies**, including Danish Crown & Bakkafrost, occupied nearly 7,300 square meters of exhibition space at fourth CIIE.

# French LVMH Group confirms participation in 5<sup>th</sup> CIIE

French luxury goods company LVMH Group signed an agreement to attend the 5<sup>th</sup> China International Import Expo on June 21, according to China International Import Expo Bureau official release.

Marc-Antoine Jamet, secretary general of French company LVMH Group, hailed China as a vibrant, huge, and growing market and a major source of inspiration for the group at the signing ceremony. He added that holding the expo as scheduled against the backdrop of COVID-19 showcases China's confidence and its bright economic development prospects.

During the 4<sup>th</sup> CIIE in 2021, LVMH Group set up an over 600-square-meter booth that was inspired by the La Samaritaine, a department store and a landmark in Paris. The layout of the booth was themed around the "alliance of nature and creativity" – the LVMH group's new vision of luxury which is centred on making environmentally friendly products.

The French company LVMH is among the first group of multinationals that have invested and achieved substantial development in China. Hennessy, one of its brands, started to export cognac to China in 1859, while the first Louis Vuitton store in China opened in Beijing in 1992. The group presently has over 1,800 stores and more than 20,000 employees in China.

The LVMH group will showcase its products at the fashion and jewellery section of the consumer goods exhibition area during this year's expo. **Other exhibitors at the section include Richemont, Dolce & Gabbana, Burberry, Tapestry, Swarovski, and Fast Retailing.** 

#### Vietnam seafood exports mostly to China in Jan.-April

Vietnam raked in around 3.6 billion U.S. dollars from seafood export during the period from January to April this year, with China being the biggest market, according to the Vietnam Association of Seafood Exporters and Producers (VASEP).

China accounted for 32 percent of Vietnam's seafood export during the cited period, followed by the United States with 24.5 percent, Vietnam News Agency cited the association as saying on Sunday.

After two years of being affected by the COVID-19 pandemic, the market demand for seafood has recovered and increased remarkably, with the export up 44.5 percent year on year, the news agency cited Deputy Director of the VASEP Training and Trade Promotion Centre Le Hang as saying.

As the global seafood supply became even more unstable, Vietnamese seafood enterprises have seized the opportunity to increase export with much more deals closed at higher values than in 2021, she said.

The VASEP estimates that China and the United States will continue to be the key markets for Vietnam's seafood as well as the main drivers of the seafood export growth in the coming months, according to the report.

Vietnam reaped nearly 8.9 billion dollars from exporting seafood in 2021, up 5.7 percent from the previous year, according to the country's General Statistics Office.

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