

Press release  
For direct publication



**Microphyt is a biotech company that develops, produces and markets microalgae-based natural ingredients and has once again joined AlgaEurope as a gold sponsor!**

After an unprecedented fundraising of €28.5 million (US\$32 million) in 2019, Microphyt was selected in 2021 as a “Flagship” by the Bio-based Industries Joint Undertaking (BBI JU), a European initiative to promote bioindustries at global level. In August 2021, supported by the European Union and a consortium of 11 prestigious partners, Microphyt embarked on the extension of its SCALE production platform, to build “The world’s first fully-integrated microalgae biorefinery”. The aim is to produce natural active ingredients of high value derived from unique microalgae species for the food, food supplements, feed, and cosmetics sectors, through economically-sound and environmentally-friendly processes.

Microphyt is also beneficiary of the “France Relance” plan to accelerate the marketing of its Novel Nutrition ingredients through clinical studies, its ingredient GamePhyt™ is the first example with publication in “Nutrients” a peer-reviewed journal.

In 2022, Microphyt announced a Serie B fundraising of €15 million with the entrance of L’Oréal through its venture capital fund BOLD (Business Opportunities for L’Oréal Development) as minority shareholder, the French government announced its support with France 2030 for Microphyt’s first industrial plant.

The same year Microphyt launched two ingredients:

- GamePhyt™, in Novel Nutrition, the first 100% natural bioactive complex specifically designed for e-gamers;
- PhycoSi™, in Advanced Beauty, an upcycled and bioavailable marine silicium which deeply recharges the dermis and restores skin at the surface.

In 2023, Microphyt increased its microalgae production capacity to 243m3 and is delighted to have a fully operational extraction unit at industrial scale.

This year Microphyt launched 2 new ingredients:

- PhaeOptim™, in Novel Nutrition, a natural bioactive to support efforts towards a healthy lifestyle for weight control;
- PhycoAge™, in Advanced Beauty, an oil-based longevity concentrate acting as a cell communication regulator for rejuvenated skin.

This 2023 edition, Microphyt has once again joined AlgaEurope as gold sponsor. Come and visit them at their Table Show 10 (floor 1), to exchange about microalgae-based ingredients, their CBE JU Flagship SCALE project. Do not miss the 10-min speech planned during conferences. Several Microphyt team members from R&D, Production & Julie Person (Project coordinator and corporate communication) will be there to welcome you!

More info at [www.microphyt.eu](http://www.microphyt.eu) and [www.scaleproject.eu](http://www.scaleproject.eu)

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